

Finance 2023-24

Institution: University of Montevallo (101709)

User ID: P1017091

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="10"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="9"/>	Year: <input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- i** Yes

7. Postemployment Benefits Other than Pension (OPEB)


Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part A - Statement of Net Position Page 1

Fiscal Year: October 1, 2022 - September 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	30,114,915	29,385,625
31	Depreciable <u>capital assets</u> , net of depreciation	87,383,599	77,572,675
04	Other noncurrent assets CV=[A05-A31]	13,928,441	21,226,373
05	Total <u>noncurrent assets</u>	101,312,040	98,799,048
06	Total assets CV=(A01+A05)	131,426,955	128,184,673
19	Deferred outflows of resources	35,251,104	29,869,701
Liabilities			
07	<u>Long-term debt, current portion</u>	1,720,240	1,504,566
08	Other current liabilities CV=(A09-A07)	24,119,992	21,720,445
09	Total <u>current liabilities</u>	25,840,232	23,225,011
10	<u>Long-term debt</u>	46,270,589	47,392,647
11	Other noncurrent liabilities CV=(A12-A10)	66,557,889	61,911,321
12	Total <u>noncurrent liabilities</u>	112,828,478	109,303,968
13	Total liabilities CV=(A09+A12)	138,668,710	132,528,979
20	Deferred inflows of resources	37,425,332	38,386,857
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	42,664,985	29,536,025
15	<u>Restricted-expendable</u>	7,233,007	7,340,583
16	<u>Restricted-nonexpendable</u>	2,251,667	2,251,667
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -61,565,642	-51,989,737
18	Net position CV=[(A06+A19)-(A13+A20)]	<input checked="" type="checkbox"/> -9,415,983	-12,861,462

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Part A - Statement of Net Position Page 2

Fiscal Year: October 1, 2022 - September 30, 2023			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	1,760,906	1,357,870
22	<u>Infrastructure</u>	22,593,925	20,374,562
23	<u>Buildings</u>	105,359,134	100,432,417
32	Equipment, including art and <u>library collections</u>	31,083,107	29,672,393
27	<u>Construction in progress</u>	7,661,918	3,109,317
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	168,458,990	154,946,559
28	<u>Accumulated depreciation</u>	81,075,391	77,373,884
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: October 1, 2022 - September 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	85,008,759	80,705,331
02	Total expenses and deductions for this institution AND all of its child institutions	81,795,827	77,622,641
03	Change in net position during year CV=(D01-D02)	3,212,932	3,082,690
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	-12,861,462	-15,898,114
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	232,547	-46,038
06	Net position end of year for this institution AND all of its child institutions (from A18)	-9,415,983	-12,861,462

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Part E-1 - Scholarships and Fellowships

Fiscal Year: October 1, 2022 - September 30, 2023			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	4,861,079	4,697,208
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 485,549	1,744,851
03	<u>Grants by state government</u>	119,314	136,828
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	1,362,635	1,396,668
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	13,393,423	10,861,916
07	Total revenue that funds scholarships and fellowships	20,222,000	18,837,471
Discounts and Allowances			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	18,926,666	17,244,761
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	302,566	311,326
10	Total discounts and allowances CV=(E08+E09)	19,229,232	17,556,087
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	992,768	1,281,384

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: October 1, 2022 - September 30, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	0	0	0	0	0	0
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	0	0	0	0	0	0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	18,926,666	17,244,761	302,566	311,326	19,229,232	17,556,087
18	Total (from Part E1 line 8, 9 and 10)	18,926,666	17,244,761	302,566	311,326	19,229,232	17,556,087

Part B - Revenues and Other Additions, Page 1


Fiscal Year: October 1, 2022 - September 30, 2023			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees, after deducting discounts & allowances</u>	17,834,642	19,889,286
Grants and contracts - operating			
02	Federal operating grants and contracts	7,159,046	10,049,905
03	State operating grants and contracts	6,379,587	5,949,889
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts		0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	10,439,305	9,526,383
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>		0
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01++B07)]	2,486,215	2,302,831
09	Total operating revenues	44,298,795	47,718,294

Part B - Revenues and Other Additions, Page 2

Fiscal Year: October 1, 2022 - September 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	27,232,352	24,959,955
12	<u>Local appropriations, education district taxes, and similar support</u>		0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	4,861,079	4,697,208
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	790,104	-670,904
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	72,660	133,304
19	Total nonoperating revenues	32,956,195	29,119,563
27	Total operating and nonoperating revenues CV=[B19+B09]	77,254,990	76,837,857
28	<u>12-month Student FTE from E12</u>	2,327	2,336
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	33,199	32,893

Part B - Revenues and Other Additions, Page 3

Fiscal Year: October 1, 2022 - September 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	<input type="text"/>	0
21	<u>Capital grants and gifts</u>	<input type="text" value="7,753,769"/>	3,867,474
22	<u>Additions to permanent endowments</u>	<input type="text"/>	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	7,753,769	3,867,474
25	Total all revenues and other additions	<input type="text" value="85,008,759"/>	80,705,331


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Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: October 1, 2022 - September 30, 2023					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	30,177,563	26,482,534	17,218,286	16,054,920
02	<u>Research</u>	51,664	37,216	27,495	25,648
03	<u>Public service</u>	703,225	548,153	416,997	378,562
05	<u>Academic support</u>	7,489,023	6,018,942	3,866,280	3,324,516
06	<u>Student services</u>	14,643,148	12,171,521	6,981,330	6,445,252
07	<u>Institutional support</u>	21,371,125	22,305,333	3,529,050	3,084,525
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	992,768	1,281,384		
11	<u>Auxiliary enterprises</u>	5,287,337	4,720,575	451,296	480,901
12	<u>Hospital services</u>		0		0
13	<u>Independent operations</u>		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	1,079,974	4,056,983	0	0
19	Total expenses and deductions	81,795,827	77,622,641	32,490,734	29,794,324


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: October 1, 2022 - September 30, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	32,490,734	29,794,324
19-3	Benefits	9,907,644	9,132,383
19-4	Operation and Maintenance of Plant (as a natural expense)	8,494,436	8,886,866
19-5	Depreciation	4,477,602	4,297,690
19-6	Interest	2,041,697	1,906,071
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	24,383,714	23,605,307
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	81,795,827	77,622,641
20-1	12-month Student FTE (from E12 survey)	2,327	2,336
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	35,151	33,229

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Part M-1 - Pension Information

Fiscal Year: October 1, 2022 - September 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> <input type="text" value="2,558,000"/>	-1,638,000
02	Net Pension liability	<input checked="" type="checkbox"/> <input type="text" value="59,431,000"/>	35,493,000
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="3,832,000"/>	13,788,000
04	Deferred outflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="20,484,000"/>	9,060,000

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: October 1, 2022 - September 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="-4,245,222"/>	-813,790
06	Net OPEB liability	<input checked="" type="checkbox"/> <input type="text" value="6,776,271"/>	26,058,565
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/> <input type="text" value="33,593,332"/>	24,598,857
08	Deferred outflows related to OPEB	<input type="checkbox"/> <input type="text" value="14,767,104"/>	20,809,701

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Part H - Details of Endowment Net Assets

Fiscal Year: October 1, 2022 - September 30, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	35,286,697	31,054,586
02	Value of endowment net assets at the end of the fiscal year	38,003,803	35,286,697
03	Change in value of endowment net assets CV=[H02-H01]	2,717,106	4,232,111
03a	New gifts and additions	0	0
03b	Endowment net investment return	0	0
03c	Spending distribution for current use	0	0
03d	Other CV=[H03-(H03a+H03b+H03c)]	2,717,106	4,232,111

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Part N - Financial Health

Fiscal Year: October 1, 2022 - September 30, 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/> <input type="text" value="5,598,148"/>	722,633
02	Operating revenues + nonoperating revenues	<input type="text" value="91,444,015"/>	81,823,501
03	Change in net position	<input type="text" value="11,507,344"/>	-1,744,789
04	Net position	<input type="text" value="116,682,537"/>	111,322,539
05	Expendable net assets	<input type="text" value="43,010,557"/>	48,515,211
06	Plant-related debt	<input type="text" value="47,958,791"/>	48,904,941
07	Total expenses	<input type="text" value="81,795,827"/>	81,823,501

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Part J - Revenue Data for the Census Bureau

Fiscal Year: October 1, 2022 - September 30, 2023						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	36,761,308	36,761,308			
02	Sales and services	10,741,871	<input type="text" value="0"/>	10,741,871		<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	7,159,046	<input type="text" value="7,159,046"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	27,232,352	<input type="text" value="27,232,352"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	14,133,354	<input type="text" value="14,133,354"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="2,486,215"/>				
10	Interest earnings	<input type="text" value="790,104"/>				
11	<u>Dividend earnings</u>	<input type="text"/>				
12	<u>Realized capital gains</u>	<input type="text"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: October 1, 2022 - September 30, 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	13,565,375	13,464,918	100,457		
03	Payment to state retirement funds (may be included in line 02 above)	6,521,408	6,488,405	33,003		
04	Current expenditures including salaries	0				
Capital outlays						
05	Construction	11,698,681	11,698,681			
06	Equipment purchases	1,410,714	1,410,714			
07	Land purchases	403,036	403,036			
08	Interest on debt outstanding, all funds and activities					

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: October 1, 2022 - September 30, 2023		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	47,392,647
02	Long-term debt issued during fiscal year	1,030,296
03	Long-term debt retired during fiscal year	794,753
04	Long-term debt outstanding at end of fiscal year	46,270,589
05	Short-term debt outstanding at beginning of fiscal year	1,512,294
06	Short-term debt outstanding at end of fiscal year	1,688,202

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: October 1, 2022 - September 30, 2023		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	3,137,375
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	23,368,490

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Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:		<input type="text" value="Susan Hayes"/>			
Email:		<input type="text" value="shayes5@montevallo.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="1.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="10.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	17,834,642	24	7,664
State appropriations	27,232,352	37	11,703
Local appropriations	0	0	0
Government grants and contracts	18,399,712	25	7,907
Private gifts, grants, and contracts	0	0	0
Investment income	790,104	1	340
Other core revenues	10,312,644	14	4,432
Total core revenues	74,569,454	100	32,045
Total revenues	85,008,759	N/A	36,531

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	30,177,563	39	12,968
Research	51,664	0	22
Public service	703,225	1	302
Academic support	7,489,023	10	3,218
Institutional support	21,371,125	28	9,184
Student services	14,643,148	19	6,293
Other core expenses	2,072,742	3	891
Total core expenses	76,508,490	100	32,879
Total expenses	81,795,827	N/A	35,151

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	2,327

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Unrestricted Net Position negative due to GASB68 and GASB75 required adjustments			
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason	Negative due to GASB68 and GASB75 requirements for TRS and Pension required adjustments.			
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 872,426 and 2,617,276 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Reduction in other federal grants for FY2023. HEERF funding completed in FY2022			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between -2,211,300 and -1,064,700 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Total from State TRS GASB68 required totals			
Screen Entry	The amount reported is outside the expected range of between 23,070,450 and 47,915,550 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Total per State of Alabama TRS GASB68 schedules			
Screen Entry	The amount reported is outside the expected range of between 8,962,200 and 18,613,800 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Total per State of Alabama TRS GASB68 Pension Schedules			
Screen Entry	The amount reported is outside the expected range of between 5,889,000 and 12,231,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Totals per State of Alabama GASB68 Pension schedules.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between -1,098,616 and -528,963 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Total per State of Alabama GASB75 PEEHIP schedules			
Screen Entry	The amount reported is outside the expected range of between 16,938,068 and 35,179,062 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Totals per State of Alabama GASB 75 PEEHIP Schedules			
Screen Entry	The amount reported is outside the expected range of between 15,989,258 and 33,208,456 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Total Per State of Alabama GASB75 PEEHIP schedules.			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 361,317 and 1,083,949 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Investment Income increase from prior year loss.			