

Student Aid Offer Reviewing, Accepting, Declining

<https://www.montevallo.edu>

Go to the UM website: <https://www.montevallo.edu/>

- Scroll to the bottom, and click “**Banner Self Service**”
- Log in with your “**User Name and Password**”
- Click the “**Financial Aid**” tab
- Select “**Award**”
- Select “**Award for Aid Year**”, choose the desired aid year, and ‘**Submit**’
- Click the “**Terms and Conditions**” tab, read/review, and ‘**Accept**’
- Click the “**Accept Award Offer**” tab to accept/decline aid offer

***Important Information Regarding William D. Ford Federal Direct Stafford Loans if you ‘accept’ the aid offered:**

- Borrowers must complete the **Entrance Counseling** and sign the **Master Promissory Note (MPN)** at <https://studentaid.gov/>.
- Loans for one semester (Ex. Fall Only) will be credited in two disbursements with the first at the beginning and the second at the midpoint of the semester.

****First Time/First Year Student Loan Borrowers**

- Loan funds for FIRST TIME FIRST YEAR borrowers will credit 30 days after the term begins.
- Loans for summer do not have to have dual disbursements or the 30 day delayed disbursements.
- Federal Work Study offers are cancelled if a job is not secured within the first thirty days of the semester so additional students can be awarded.
- For more details regarding Stafford Loans and Federal Work Study refer to "Terms and Conditions" and make certain you have completed the process.

Parent PLUS Loan Option

- Parents of dependent students may borrow up to the cost of attendance minus any financial aid that the student receives. Your parent may apply for the Parent PLUS Loan online at <https://studentaid.gov/> by signing in with his/her parent FSA ID.
 - If approved, your parent is required to complete the electronic **Master Promissory Note (MPN)** immediately following PLUS application approval.
 - If denied, your parent, you may submit a request via UM email to finaid@montevallo.edu to receive additional funds in the unsubsidized loan. A freshman or sophomore, can request up to an additional \$4,000 in the unsub loan. A junior or senior, can request up to an additional \$5,000 in the unsub loan. The amount requested will be split in half between the fall & spring semesters.