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## Donor Profile: Capt. Margurite Walton

**During her decades of service to the United States Navy, retired Capt. Margurite Walton '59** traveled to all corners of the world. But no matter where she went, her heart was never far from Montevallo.

Walton came to UM after graduating from Fairhope High School in south Alabama, and earned a bachelor's degree in something she always had a passion for: art.

At Montevallo, she used her artistic talents to benefit the University's publications. She designed cartoons for the *Alabamian*, was on the *Montage* staff and was the art editor for the *Tower*.

Walton also was involved in College Night and was active in several organizations such as the Religious Council, Kappa Phi, Mu Delta Alpha, Pi Delta Epsilon, Usher's Club and the International Relations Club.

Following graduation, her first career laid the groundwork for her to share her passion with the next generation, as she taught in the Pritchard community for the Mobile County School System from 1959-1963; first as a physical education administrator and later as a teacher.

From there, her nearly 30-year career in military intelligence began when she enlisted in the Navy and started making an impact across the globe. Her career took her to New York, Maryland, the Pentagon, England, South Korea, Central America and more.

Walton never lost her passion for art, and worked in several art galleries during her travels. This allowed her to become involved in the community no matter where she was in the world, and even led to some surprise meetings.

"Her desire was always to work in the art field, no matter where she was," said Walton's niece, Elizabeth Carroll. "She truly had a lifelong passion for art."

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### Make the Memory Count

Provide the path for UM students to benefit from a truly enriching college experience. Contact Kelli J. Holmes at [kholmes4@montevallo.edu](mailto:kholmes4@montevallo.edu) or 205-665-6215 to learn how.

# Give a gift. Create a legacy.

## Find a Plan that's Right for You

Thank you for considering a gift to help support the University of Montevallo. We know you believe in what we do and want to help make a difference in the lives of Montevallo students. But do you know that many gift types also offer significant financial and tax benefits to you?

### You Have Options

You are probably familiar with outright gifts, which you make today and we can use right away. But sometimes an immediate gift isn't the best option, especially if you feel unsure about giving up assets today that you and your loved ones might need in the future.

A planned gift is a perfect solution to this problem. There are many different types of planned gifts and each offers unique advantages. Some planned gifts are revocable — a bequest in your will or living trust, for example — so you can change your mind at any time.

Or, they can be irrevocable — just as outright gifts are — so that you benefit from an immediate income tax deduction. Irrevocable planned gifts are attractive because they are deferred. You part with an asset today, but the actual giving of the asset to us is put off for a while — often until after your lifetime. Until that time, you enjoy the benefits from the gift.

Your Gift	Bequest in Will	Outright Gift of Cash	Outright Gift of Securities	Outright Gift of Personal Property	Gift of Life Insurance
<b>Your Goal</b>	Defer a gift until after your lifetime.	Make a quick and easy gift.	Eliminate tax on capital gains.	Share your enjoyment of a collection or other personal item.	Make a large gift with little cost to yourself.
<b>How You Make the Gift</b>	Name the University of Montevallo Foundation in your will (designate a specific amount, a percentage or a share of the residue).	Simply write a check.	Contribute long-term appreciated stock or other securities.	Donate tangible personal property specifically used for our tax-exempt function.	Contribute a life insurance policy you no longer need.
<b>Your Benefits</b>	<ul style="list-style-type: none"> <li>Control of asset for your lifetime.</li> <li>Donation exempt from future federal estate tax.</li> </ul>	<ul style="list-style-type: none"> <li>Immediate income tax deduction.</li> <li>Witness the benefits of your generosity.</li> </ul>	<ul style="list-style-type: none"> <li>Immediate charitable deduction of full fair market value.</li> <li>Elimination of capital gains taxes.</li> </ul>	<ul style="list-style-type: none"> <li>Charitable deduction based on the full fair market value.</li> </ul>	<ul style="list-style-type: none"> <li>Current income tax deduction.</li> <li>Possible future deductions through gifts to pay policy premiums.</li> </ul>

Your Gift	Gift of Retirement Assets	Gift of Real Estate <sup>1</sup>	Gift of Retained Life Estate	Charitable Remainder Unitrust <sup>3</sup>	Charitable Gift Annuity <sup>2,3</sup>	Charitable Lead Trust <sup>3</sup>
<b>Your Goal</b>	Eliminate the twofold taxation of IRAs or other qualified retirement plans.	Make a gift of an asset no longer needed and generate an income tax deduction.	Give your personal residence, vacation home or farm now but continue to live there.	Create a hedge against inflation over the long term and supplement your retirement income.	Supplement income with steady payments that are partially tax-free.	Reduce gift and estate taxes on assets you pass to children or grandchildren.
<b>How You Make the Gift</b>	Name the University of Montevallo Foundation as the beneficiary of the balance left after your lifetime using the plan's beneficiary form.	Donate the property to the University of Montevallo Foundation, or sell it to us at a bargain price.	Deed ownership of your home to the University of Montevallo Foundation, but retain occupancy throughout your life.	Create a trust that pays a fixed percentage of trust's assets as revalued annually.	Enter a charitable gift annuity contract with the University of Montevallo Foundation that pays a set amount for one or two lives.	Create a charitable trust that pays fixed or variable income to us for a specific term of years; thereafter the balance is given to loved ones.
<b>Your Benefits</b>	<ul style="list-style-type: none"> <li>Make the gift from the most highly taxed assets, leaving more for family.</li> <li>Eliminate income and estate taxes.</li> </ul>	<ul style="list-style-type: none"> <li>Immediate income tax deduction.</li> <li>Reduction or elimination of capital gains tax.</li> </ul>	<ul style="list-style-type: none"> <li>Valuable charitable income tax deduction.</li> <li>Lifetime use of residence.</li> </ul>	<ul style="list-style-type: none"> <li>Variable income for life.</li> <li>Immediate income tax charitable deduction.</li> </ul>	<ul style="list-style-type: none"> <li>Current and future savings on income taxes.</li> <li>Tax-favored fixed payments for estimated life expectancy of income beneficiary(ies).</li> </ul>	<ul style="list-style-type: none"> <li>Reduce your taxable estate.</li> <li>Property kept by your family, often with reduced gift taxes.</li> </ul>

<sup>1</sup> The UM Foundation Board reserves the right to sell or refuse any gifts. <sup>2</sup> Not available in all states or from all organizations.

<sup>3</sup> Minimum contributions required. Please contact UM for minimum gift details.

The key feature of planned gifts is that they provide important benefits to you as well as the charitable organization. Just think of what you want to accomplish, and there's probably a way to do it!

## Leave a Legacy

Over the years, supporters like you have selflessly given their time, talent and assets to support University of Montevallo students and programs. Each contribution has allowed us to sustain a growing level of support that secures our long-term financial stability.

If you feel strongly about our mission of excellence and service in education and would like to join together with other supporters who share your values, we hope you'll consider joining the 1896 Society.

The 1896 Society is a group of supporters who have included UM in their wills or other estate plans. By becoming a member, you can make a difference in the lives of tomorrow's students.

If you have already included Montevallo in your long-term plans, please let us know so that we can properly thank you and welcome you into the 1896 Society.



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## *Remembering Montevallo in Your Will*

One of the simplest and most popular ways to make a planned gift to the UM Foundation is through a bequest in your will. If you would like to support our students and programs after your lifetime, ask your estate planning attorney to add this suggested wording to your will or living trust:

**I give to the University of Montevallo Foundation, Montevallo, AL, (the sum of \$ \_\_\_\_\_ or \_\_\_\_ percent of the rest, residue and remainder of my estate) for its general purposes.**

**Because of the impact UM had on her life, Walton made it a priority to support the University's Art Department as much as possible, and regularly set money aside over the years to make a lasting impact on Montevallo students' lives.**

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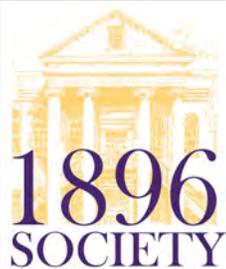
“While she was in New York, she was volunteering as a docent of an art gallery, and actually ended up working under John McCain’s dad through that,” Carroll said.

Because of the impact UM had on her life, Walton made it a priority to support the University’s Art Department as much as possible, and regularly set money aside over the years to make a lasting impact on Montevallo students’ lives.

When she died in February 2020, Walton left a sizable legacy gift to the University to endow the Commander Margurite Walton Scholarship in Art.

“She wanted to do this to help promising young people who may be struggling to afford college,” Carroll said. “Her art education opened so many doors for her, and she was adamant about setting money aside to help other peoples’ lives.

“Seeing the passion she had for it has really inspired me to want to make a difference in my life as well. Seeing her desire to help other people was inspiring,” Carroll added. “I’m happy that this scholarship is going to leave a lasting legacy for the next generation.”



**About the 1896 Society**

The purpose of the 1896 Society is to recognize and thank the individuals who have made the University of Montevallo Foundation a part of their estate plans. Ways to give include bequests, life insurance, retirement plans, charitable gift annuities, charitable trusts and real estate.

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