



FAFSA Facts

(Free Application for Student Aid)

Completing the Free Application for Federal Student Aid (FAFSA) is the first step to receiving financial aid for college! The Office of Federal Student Aid provides more than \$150 billion in grants, work-study and loans each year. Completing and submitting the FAFSA is free, quick and gives you access to the largest source of financial aid available to pay for college. In addition, many states and colleges use your FAFSA data to determine your eligibility for state and school aid. We encourage students or parents that file their taxes to use the IRS Data Retrieval Tool when completing the FAFSA!

Students and parents are invited to stop by the UM Student Aid Office, located on the ground floor of Palmer Hall, anytime Monday through Friday, 8:00 a.m. to 4:00 p.m., for free FAFSA preparation assistance. The FAFSA launched on October 1, 2020 and can be found online at www.fafsa.gov. The FAFSA asks for income and tax information from two years prior. For the upcoming 2020-21 award year, students and parents will report their 2018 income and tax information.