Cashier’s Office Introduction

• Available to assist students and families with information or questions regarding student accounts

• Located in Palmer Hall, 2nd Floor
  — If you are unable to physically access the Cashier’s Office, you may go to the Admissions Office on the first floor and request assistance. A staff member from the Cashier’s Office will promptly assist you.

• Hours of operation: **Phone line**: 8 a.m. - 5 p.m. CST, **Window Hours**: 8:30 a.m. - 5 p.m. CST, Monday through Friday.

• Contact information: **Phone**: 205-665-6065, **Fax**: 205-665-6078
  
  **Email**: cashier@montevallo.edu
  **Website**: https://www.montevallo.edu/cashier

We are here to help!
Avoiding Pitfalls

• Family Educational Rights & Privacy Act (FERPA)
• Use UM Parent Portal.
• Resolve balances to prevent holds on registration.
• Avoid negative impact of course withdrawals and non-attendance.
• Pay on-time to avoid LATE FEES.
• Know the schedule for dropping a course.
• Apply for Financial Aid EARLY and quickly resolve any inquiries from the Student Aid Office.
• Prepare for the Unexpected!
Billing

• Payment Due Date: 1st Day of Each Term (this may be different than the first day of your class attendance)

• Monthly electronic bills to student email accounts
  – To open your attachment, you will be required to enter a password.
  – Student accounts can be viewed 24 hours online through Banner Self Service.

• Authorized Aid
Payment

• **Online Payment**
  - Pay through Banner Self Service.
  - American Express, Discover, MasterCard, Visa, or Electronic Check

• **Payment Plan**

• Pay in Person – 2nd Floor Palmer Hall.
• Mail Checks.
• We cannot accept payment over the phone!
• Include **Student ID** on any check remittances.
• Any payment returned as insufficient will be charged $35 to student account.
Aid will be authorized in Mid-July

NOTE: Aid is disbursed to accounts approximately 2 weeks – 30 days after semester begins
Parent Portal

• Approved users (parents/family)
  – View balances by term
  – Make payments
• MUST be initiated by the student
• Instructions provided in handouts
Parent Portal – Login (after setup)
Parent Portal – Account View

Student Name

Saved CC name

User ID

User Name

User’s Email

Family relationship

User’s Phone #

User’s Address

Change your password.
Parent Portal – Making a Payment

![Student Account Online]

Your account currently has the following charges:

<table>
<thead>
<tr>
<th>Description</th>
<th>Pay Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Term: (Summer Semester 2017)</td>
<td>$10.00</td>
</tr>
<tr>
<td>Term: (Fall Semester 2017)</td>
<td>$8,818.00</td>
</tr>
</tbody>
</table>

Subtotal $ 8,828.00

<table>
<thead>
<tr>
<th>Description</th>
<th>Pay Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mousing Application</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Subtotal $ 0.00

Total $ 8,828.00

Checkout
Payment Plan

- Monthly payments during the semester
- Automatically deducted on fixed schedule
- $40 enrollment fee
- Early enrollment available in summer

<table>
<thead>
<tr>
<th>Last Day to Enroll</th>
<th>Required down payment</th>
<th># of Payments</th>
<th>Months of Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jun 1 – June 30</td>
<td>0%</td>
<td>5</td>
<td>July – Nov</td>
</tr>
<tr>
<td>July 1 – July 26</td>
<td>0%</td>
<td>4</td>
<td>Aug – Nov</td>
</tr>
<tr>
<td>July 27 – Aug 26</td>
<td>20%</td>
<td>3</td>
<td>Sept – Nov</td>
</tr>
<tr>
<td>Aug 27 – Sept 15</td>
<td>40%</td>
<td>2</td>
<td>Oct &amp; Nov</td>
</tr>
</tbody>
</table>
Outside Resources

- The Alabama Prepaid Affordable College Tuition (PACT) Program and other state prepaid tuition plans
- Vocational Rehabilitation, Vocational Veteran, Chapter 33, and Alabama GI Benefits
- Agency Scholarships
Additional Items:

- Refunds
- Direct Deposit
- Bookstore Charges
- Electronic 1098T
- Meal Plans
Questions?

Thank You &
Go Falcons!
I have a bill, what next....?
Student Aid Office Introduction

• Available to assist students and families with information or questions regarding scholarships, federal aid, etc.

• **New location!** We are now accessibly located in Palmer Hall, 1st Floor.

• Hours of operation: 8 a.m. - 5 p.m. CST, Monday through Friday

• Contact information: **Phone:** 205-665-6050, **Fax:** 205-665-6047
  
  **Email:** finaid@montevallo.edu
  
  **Website:** [https://www.montevallo.edu/student-aid](https://www.montevallo.edu/student-aid)

We are here to help!
Key Topics

• Scholarships
  – UM AwardSpring

• File the Free Application for Federal Student Aid (FAFSA)

• Download the myStudentAid Mobile App
  – Verification
    • Kentucky Higher Education Assistance Authority (KHEAA)
  – Special Circumstances
    • Which Parent is Used on the FAFSA?
    • Dependent Vs. Independent
    • Re-evaluation

• Grants

• FWS
  – Say ‘Yes’ on the FAFSA
  – Does not factor into student account balance

• Loans
  – Subsidized
  – Unsubsidized

• Bridging the Gap
  – Parent PLUS loans
  – Private/Alternative (last resort) loans
    • Pay attention to interest rates and repayment terms
Scholarships

https://montevallo.awardspring.com

• Apply every year!

• UM AwardSpring opens each year on September 1, with an application deadline of March 1 for the upcoming award year.
FAFSA

http://fafsa.ed.gov

It’s not too late – file your FAFSA today!
myStudentAid mobile app

Students and parents can complete the 2019–20 FAFSA using the myStudentAid
Verification is the process used to confirm that the data reported on your FAFSA is accurate, thereby ensuring that students get the most money possible.

- *If you’re selected* for verification by the Department of Education, don’t assume you’re being accused of doing anything wrong.
- Simply provide the requested documentation in a timely fashion, in order to complete the process and receive your award.
- **KHEAA** completes the verification process for UM. If you are selected for verification, you will receive an email notification from KHEAA and from UM on how to proceed. Much of the information can be submitted electronically to **KHEAA**, making the process easier and more convenient for students and parents.
https://www.kheaaverify.com
FAFSA – Special Circumstances

Which Parent is used on the FAFSA?

• Provide household/income information of the parent in which you lived with the most in the last 12 months.

• If that parent has remarried, also provide financial information for the step-parent.

• If you do not live with one parent more than the other, provide household/income information of the parent that provided you with the most financial support during the last 12 months or the most recent year support was received.
FAFSA – Special Circumstances
Dependent Vs. Independent
(As determined by questions on the FAFSA)

An independent student may be one or more of the following:

- Age 24 or older by Jan. 1 of the school year for which they are applying for financial aid
- Married or separated but not divorced
- Working toward a master’s or doctorate degree (such as M.A., MBA, M.D., J.D., Ph.D., Ed.D., etc.)
- Has children who receive more than half of their support from the student
- Has dependents (other than children or a spouse) who live with and receives more than half of their support from the student
- Currently serving on active duty in the U.S. armed forces for purposes other than training
- A veteran of the U.S. armed forces
- At any time since turning age 13, both of the student’s parents were deceased; the student was in foster care; and/or they were a ward or dependent of the court
- An emancipated minor or in a legal guardianship as determined by a court
- An unaccompanied youth who is homeless or self-supporting and at risk of being homeless

Typically, additional supporting documentations will be requested by the Student Aid Office.
FAFSA – Special Circumstances
Re-evaluation

If since filing the FAFSA, there has been a change in circumstances which has affected the ability to pay for college, re-evaluation may be available.

Circumstances considered for re-evaluation:

1) Death of a Parent/Spouse
2) Disability of a Parent/Spouse
3) Termination of employment and not re-employed

The financial aid director will request documentation and use professional judgment while reviewing the student financial aid re-evaluation/verification materials.
Requirements/Award Communication

- Our office will begin communicating to you via your UM email and paper letters to your home address in order to ensure that you are made aware of the next steps to be completed before we are able to offer you a federal financial aid award.

- Our office will continue communicating to you via your UM email and paper letters to your home address in order to provide you with a federal financial aid award.
Grants

- **Federal Pell Grants** - available in amounts ranging from a few hundred dollars to several thousand dollars per academic year. The amount of the grant depends on the student’s financial need, cost of attendance and enrollment status.

(1920 full Pell annual award $6195)

- **Federal Supplemental Educational Opportunity Grants (FSEOG)** - may be awarded to students with exceptional financial need. Funds for this program are limited.

- **Alabama Student Assistance Program** - may be awarded to students with exceptional financial need, who are legal residents of Alabama. Funds are limited.

- *Ask the UM Student Aid Office about Grants!*
Federal Work Study (FWS)

Based on availability of funds, when awarded FWS, students may work on or off campus and are paid at least federal minimum wage.

To be considered for this award, students should mark “Yes” on the, “Are you interested in federal work study...” FAFSA question.

Because these funds are limited, FWS is typically awarded based on financial need.

***FWS is the only type of federal aid that does not contribute toward the student account balance. It is earned bi-weekly via paycheck, therefore, it should not be factored into the total financial aid package that applies to the student’s account balance.

If students are not awarded (or ineligible based on need) FWS funds, but are interested in campus student worker positions, they should inquire with the UM Student Employment Office about positions available that do not require FWS funding.
Federal Student Loans

- Undergraduate students enrolled at least half time may be eligible for the need based subsidized Direct Loan or the non-need based unsubsidized Direct Loan.
  - Eligibility is based on the FAFSA information, cost of attendance and class level.

- “Subsidized” means the government is paying the interest while the student is enrolled at least half time.

- “Unsubsidized” means that the student has the option of paying the interest or allowing it to accrue with the principal.

- Students who accept student loans are required to:
  - Accept offer online via the UM Banner system
  - Complete 1)Entrance Counseling and 2)Master Promissory Note (EMPN) at https://studentloans.gov
## Federal Student Loan Limits

<table>
<thead>
<tr>
<th></th>
<th>Dependent Student</th>
<th>Independent Student</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Maximum Combined Subsidized and Unsubsidized Stafford</td>
<td>Maximum Combined Subsidized and Unsubsidized Stafford</td>
</tr>
<tr>
<td></td>
<td>Loan (Effective July 1, 2008)</td>
<td>Loan (Effective July 1, 2008)</td>
</tr>
<tr>
<td>1st-yr.</td>
<td>$5,500</td>
<td>$9,500</td>
</tr>
<tr>
<td>2nd-yr.</td>
<td>$6,500</td>
<td>$10,500</td>
</tr>
<tr>
<td>3rd &amp; 4th-yr.</td>
<td>$7,500</td>
<td>$12,500</td>
</tr>
<tr>
<td>Teacher Cert</td>
<td>$7,500</td>
<td>$12,500</td>
</tr>
<tr>
<td>Grad/Professional</td>
<td>N/A</td>
<td>$20,500</td>
</tr>
</tbody>
</table>
Banner Self Service tab – Financial Aid Requirements/Awards

https://www.montevallo.edu
Financial Aid Requirements tabs

Eligibility Requirements for 2019-2020 Award Year

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Status</th>
<th>As of Date</th>
<th>Fund</th>
<th>Term</th>
</tr>
</thead>
<tbody>
<tr>
<td>Results of FAFSA On File</td>
<td>Received and Satisfied</td>
<td>Nov 14, 2018</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Title IV Authorization</td>
<td>Agree to Title IV Authorization</td>
<td>Jan 05, 2018</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Select Another Aid Year

RELEASE: 8.21.1
### Award Package for 2019-2020 Award Year

**Rules for Accepting Loans**

As a general rule, loans accepted will be automatically divided equally between the fall and spring semesters. If you have mitigating circumstances, contact the Office of Student Financial Services IMMEDIATELY.

**Pell Adjustments When Not Full-Time**

This grant is based on income, cost of attendance and enrollment status. Funds are disbursed based on full-time (12 hours or more), 3/4 time initially awarded is based on full time and reduced at the time of disbursement if you enroll for less than 12 credit hours.

- **Options for Accept Award Offers**
  1. Accept the full award amount by selecting Accept Full Amount of All Awards.
  2. Choose Decline or Accept for each fund.
  3. Accept a partial amount by selecting Accept and entering the amount in the Accept Partial Amount field.

---

<table>
<thead>
<tr>
<th>Fund</th>
<th>Status</th>
<th>Term</th>
<th>Amount</th>
<th>Accept Award</th>
<th>Accept Partial Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant</td>
<td>Accepted</td>
<td>Fall Semester 2019</td>
<td>$3,048.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal Pell Grant</td>
<td>Accepted</td>
<td>Spring Semester 2020</td>
<td>$3,047.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Fund Total:</strong></td>
<td></td>
<td></td>
<td><strong>$6,095.00</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal Supplemental Grant</td>
<td>Accepted</td>
<td>Fall Semester 2019</td>
<td>$200.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal Supplemental Grant</td>
<td>Accepted</td>
<td>Spring Semester 2020</td>
<td>$200.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Fund Total:</strong></td>
<td></td>
<td></td>
<td><strong>$400.00</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subsidized Stafford Loan</td>
<td>Offered</td>
<td>Fall Semester 2019</td>
<td>$1,750.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subsidized Stafford Loan</td>
<td>Offered</td>
<td>Spring Semester 2020</td>
<td>$1,750.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Fund Total:</strong></td>
<td></td>
<td></td>
<td><strong>$3,500.00</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unsubsidized Stafford Loan</td>
<td>Offered</td>
<td>Fall Semester 2019</td>
<td>$1,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unsubsidized Stafford Loan</td>
<td>Offered</td>
<td>Spring Semester 2020</td>
<td>$1,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Fund Total:</strong></td>
<td></td>
<td></td>
<td><strong>$2,000.00</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

**Accept Full Amount All Awards** | **Submit Decision**
https://studentloans.gov
(Student borrower)
Maintaining Federal Aid

- **Satisfactory Academic Progress**
  Federal regulations require a student receiving Federal Student Aid to maintain satisfactory academic progress (SAP) towards a degree.
  - UM GPA
  - Overall Completion Rate

- **Consequences of Withdrawals/Drops**
  The law specifies that a student must successfully complete each semester in order to retain federal aid. Withdrawals and drops may cause financial hardships.
  (Dropped courses count as attempted, but not completed.)

***Please note***

The best way to ensure you keep all of your accepted aid, including scholarships, grants, FWS and/or loans is to successfully complete all of the courses you register for because not doing so can result in loss of financial aid or future ineligibility.
Finish in 4!

Encourage your student to make sure to maintain SAP each semester!

They should:

– talk to their advisors and professors.
– seek help early!
– utilize free campus resources, such as:
  • Falcon Success Center
    – Learning Enrichment Center
  • Career Center
  • Counseling Center
– get involved!
Congratulations! You’ve made it through the scholarship and FAFSA process – let’s talk about bridging a potential gap!
Bridging the Gap

• Double check scholarships, especially outside (agency) scholarships.
  
  — **Please note:** The University of Montevallo will not permit students to receive any institutional scholarship funds beyond the direct cost of attendance which includes tuition, fees, room, board, and books in a refund.
  
  — **Please also note:** The Out of State Scholarship is designed to bring an out of state (OOS) student’s tuition rate to the amount of an in state (IS) student’s tuition rate. It does not fully cover tuition but instead covers the difference between the OOS and IS rate.

• Ensure all aid has been accepted and all requirements have been completed, (especially Entrance Counseling and eMPN for student loans).

• Review Payment Plan option.

• Parent PLUS Loans

• Private Loans
Federal Parent PLUS Loans

• The U.S. Department of Education is your lender.

• You must not have an adverse credit history.

• The maximum loan amount is the cost of attendance minus any other financial aid received.

• Prior to applying, make sure you or your child have already filled out the Free Application for Federal Student Aid (FAFSA®) form.

• Parent borrowers may apply for a parent PLUS loan at: https://studentloans.gov on or after June 1 for the upcoming year.
https://studentloans.gov
(Parent borrower)
Private/Alternative Education Loans are non-federal educational loans through a private lender (lenders may include banks and credit unions) processed and issued in a student's name. Since they are not federally backed loans, a credit check and credit worthy co-signer are usually required by the lender.

Interest rates, origination fees, loan maximums, and repayment terms should be carefully considered when researching and choosing a private/alternative loan.
Important Dates and Deadlines

• Dates/Deadlines
  • UM AwardSpring opens each year on September 1, with an application deadline of March 1 for the upcoming award year – submit your application each year!
  • File your FAFSA October 1 (or soon thereafter) each year!
  • Satisfy Student Aid Requirements well before the start of each term!
  • Parent PLUS loans and Payment Plans are available June 1.
  • Alternative/Private loan applications should not be submitted any earlier than June 1.
  • Student Aid authorizes on Student Accounts mid-July

• The UM Student Aid Office encourages you to...
  • monitor your UM student email.
  • monitor your student account.
  • ask questions – don’t be afraid!
  • Follow us on: Facebook – @UMStudentAid
    Instagram – MontevalloStudentAid
    Twitter – @UMStudentAid

We really are here to help!
Our Contact Information

UM Cashier’s Office
Tenika Kidd, Bursar
Sue Ellen Schack, University Cashier
Palmer Hall, second floor
Mailing address:
University of Montevallo
Cashier’s Office
Station 6065
Montevallo, AL 35115
P205-665-6065, F205-665-6078
cashier@montevallo.edu
www.montevallo.edu/cashier

UM Student Aid Office
Nikki Bradbury, Director
Palmer Hall, first floor
Mailing address:
University of Montevallo
Student Aid Office
Station 6050
Montevallo, AL 35115
P205-665-6050, F205-665-6047
finaid@montevallo.edu
www.montevallo.edu/student-aid

UM Student Employment Office
Mark Bolton, Manager
Will Lyman House, second floor
P205-665-6071
boltonmw@montevallo.edu
www.montevallo.edu/student-employment
Questions?

Thank You &

Go Falcons!