

UNIVERSITY OF MONTEVALLO
UNDERGRADUATE STUDENTS
Federal PLUS Parent Application Process

Prior to completing this application process, the student must have filed the Free Application for Federal Student Aid (FAFSA) at www.fafsa.ed.gov.

Step 1:

Access www.kheaa.com and select Pre-Approval Zip Decision. Once you are at this point, you will then be prompted to choose the loan for which you need a credit decision.

Make certain you select PLUS Parent. Follow the instructions as prompted selecting the University of Montevallo.

Step 2:

Sign Master Promissory Note (MPN).
Select a lender.
If you prefer a lender not on the lender list located at <http://www.montevallo.edu/finaid/forms/UMStafford.pdf>, please inform the Office of Student Financial Services immediately.

Step 3:

Enter the PLUS loan borrower's social security number and the student's social security number.

If you have questions or wish to complete a paper MPN, you should contact KHEAA at 1-800-928-8926.

Step 4:

You will be notified within minutes of applying electronically if you are credit approved.

Step 5:

If you are denied your PLUS loan due to credit, the student can request an additional Unsubsidized Stafford Loan.

Step 6:

If your credit is approved, please complete in full the attached Federal PLUS Information Form and return it to the address below.

Student Financial Services
Station 6050
The University of Montevallo
Montevallo, AL 35115
(205)665-6047 [fax]

Federal PLUS Parent Loan Information Form

Information must be complete or application will be returned. Before submitting this form, please verify with the Office of Student Financial Services that you have completed the Free Application for Federal Student Aid (FAFSA).

1. Student Name: _____
LAST NAME FIRST NAME MI

2. Social Security Number: _____ 3. Today's Date: _____

4. Term/Year Applying (please check one): Fall 2009 only Spring 2010 only Fall 09/Spring10

ITEMS 5 THROUGH 15 MUST BE COMPLETED BY PARENT ONLY

5. Parent Name: _____
LAST NAME FIRST NAME MI

6. Parent Address: _____
City: _____ State: _____ ZIP: _____

7. Parent Social Security Number: _____ 8. Parent Date of Birth: _____

9. Parent Phone Number: _____ 10. Driver's License (list state first, then number) _____

11. Loan Amount Requested: _____

Please note that this request may not be fully met due to regulations that must be followed in order to insure that you do not exceed your maximum eligibility.

12. I hereby authorize the University of Montevallo to credit the PLUS loan proceeds received by electronic fund transfer (EFT) directly to my son/daughter's tuition and fees account. I also understand that these funds will be applied toward other institutional charges, i.e. room and board, parking fees, etc. I further understand that this authorization is voluntary and may be withdrawn in writing at any time.

SIGNATURE

DATE

13. I give permission for the University of Montevallo to release any refund above and beyond institutional charges to my son/daughter. Yes No

If no, I understand any refund beyond institutional charges will be mailed to my address listed on this form. I further understand my signature in item number 13 is required regardless of where my refund is issued.

SIGNATURE

DATE

14. Select one of the lenders listed below by placing an "x" on the line adjacent to the lender name.

Alabama College Loan Program: 834281 Citibank: 826878 Edamerica: 831453

National Education: 834378 Nelnet: 833669 PNC: 809921

Regions Education Lending: 810612 Sallie Mae: 802218

Other: _____ (lender code)