

# THE UNIVERSITY OF MONTEVALLO

## STAFFORD LOAN LENDER LIST

### Process for Applying

New borrowers or borrowers who change lenders must go to [www.kheaa.com](http://www.kheaa.com) to complete the process after filing the Free Application for Federal Student Aid ([www.fafsa.ed.gov](http://www.fafsa.ed.gov)).

1. From KHEAA's home page click Mapping Your Future and make certain you complete "entrance" not "exit" counseling.
2. Go back to KHEAA's home page and click eSign Your MPN. There you will sign the Master Promissory Note and also select a lender.
3. If you decide to cancel or reduce the amount of the loan after signing the MPN, contact the Office of Student Financial Services immediately.

This lender list contains the names of lenders who have requested to be listed and have an automated process compatible with the University's process. Lenders may remain on the list as long as they are viewed as providing excellent service to the students. This list is reviewed and updated as deemed necessary. **If you prefer to use a lender not on the list, do not complete the above process!** Immediately notify the Office of Student Financial Services that you will be using a different lender. Provide the lender name and the guarantee agency if known. Your loan will be processed in a different manner, but in most cases this will still be an automated process.

Participating Lenders	Origination Fee Paid?	Default Fee Paid?	Benefits*
<b>Alabama College Loan Program</b> Lender Code 834281	Yes	No	• 0.25% interest rate reduction for auto debit
<b>Citibank</b> Lender Code 826878	No	No	• 0.25% interest rate reduction for auto debit
<b>EdAmerica</b> Lender Code 831453	No	No	• 0.25% interest rate reduction for auto debit
<b>National Education</b> Lender Code 834378	No	No	• 0.25% interest rate reduction for auto debit
<b>Nelnet</b> Lender Code 833669	No	No	• 0.25% interest rate reduction for auto debit
<b>PNC</b> Lender Code 809921	No	No	• 0.25% interest rate reduction for auto debit
<b>Regions Education Lending</b> Lender Code 810612	No	No	• 0.25% interest rate reduction for auto debit
<b>Sallie Mae</b> Lender Code 802218	No	No	• 0.25% interest rate reduction for auto-debit

\*Terms and conditions may apply. Benefits listed are subject to change without notice. Contact lender directly for details pertaining to current incentives.